
**Intergovernmental Working Group of Experts on International
Standards of Accounting and Reporting
(ISAR)**

**Consultative meeting on capacity-building needs for
effective implementation of sustainability reporting
requirements**

Tuesday, 5 November 2024

**Enhancing regulatory and institutional support for
promoting high-quality sustainability reporting**

Presented by

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Brazilian Sustainability Pronouncements Committee

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Consultative Meeting on Capacity Building needs for Effective Implementation of Sustainability Reporting Requirements

Enhancing Regulatory and Institutional Support
for Promoting High-quality Sustainability
Reporting

Vania Borgerth

Geneve – November 5, 2024

Main Standard Setters



ISSB Standards

Standardised approach to disclosure

Consistent, comparable, and actionable information for decisions



IAASB – Normas de Asseguração

Standardised approach to the provision of independent assurance services
Credible and reliable information



IESBA – Normas de Ética e Independência

Ethical mindset and behaviors to guide judgments and drive action
Reliable information that is factual and not misleading



REPORTING

- Private sector– ISSB – International Sustainability Standards Board
- Public sector– IPSASB – International Public Sector Accounting Standards Board



ASSURANCE

IAASB – International Audit and Assurance Standards Boards



ETHICS

IESBA – International Ethics Board for Accountants

Responsibilities

What to expect from each



BUILDING SUSTAINABILITY



REGULATION

Will not save the world, but will allow to comparability and transparency



LONG TERM

Do now so future generations will have a chance



INVESTMENT

Transparency
Risk management
Uncover opportunities



WHOSE MISSION

Ours



Financial



CPC –
Translation and
adjustments

Public
Consultation

Final
CPC

Endorsement
by
Regulators

Disclosure Sustainability



CBPS –
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Others

CVM' s Calendar:

- 2024 – Voluntary adoption (English) with limited review
- 2025 – Voluntary adoption (Portuguese) with limited review
- 2026 Full adoption of IFRS S1 and IFRS S2 (Resolutions 217 and 218) with Reasonable Assurance

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